KPDA Media Weekly Review Report as at 29TH November 2019



CEO DE-BRIEF

INVITATION TO PROPERTY DEVELOPERS AND FINANCIERS CONFERENCE TO BE HELD ON DECEMBER 2019 AT KONZA TECHNOPOLIS SITE.

Konza Technopolis Development Authority (KoTDA) will hold a conference for property developers and financiers on 11th December 2019 at Konza Technopolis site. This will be an important conference that will provide a platform for property developers and financiers to meet and interact.

As a key player in the industry, the Authority is pleased to invite you to the property developers and financiers conference to be held at Konza Technopolis site on 11th December 2019.

To RSVP, kindly email Brenda Kaaria on bkaaria@konza.go.ke.

REPORTS OF THE KEPSA PUBLIC- PRIVATE DIALOGUE ENGAGEMENTS HELD IN OCTOBER AND NOVEMBER 2019

KEPSA hosted the second National Assembly Speaker's Roundtable (SRT) with the 12th Parliament at Travellers' Beach Hotel in Mombasa on 17th to 19th October 2019.

KEPSA's business legislative agenda was to facilitate a structured private sector engagement with both Houses of Parliament (the National Assembly and Senate) and to strengthen private sector participation in policy and legislative development process.

KPDA was represented by one of the KPDA Board of Director, Gikonyo Gitonga, Managing Director, Axis Kenya Ltd and the KPDA CEO Elizabeth Mwangi-Oluoch

For more information on the report please click HERE



28th November 2019

Business Daily | Gitonga Muriithi | Thursday 28th November 2019 WHAT SCRAPPING OF RATE CAP MEANS FOR REAL ESTATE

On November 7, 2019, President Uhuru Kenyatta signed the Finance Bill 2019 into law that specifically provided for the scrapping of the cap on interest rates for banks. <u>Read More.</u>

Daily Nation | Joseph Openda | Thursday 28th November 2019 OL JORAI PETITIONERS LOSE LAND CASE

The Lands court has nullified over 3,000 title deeds belonging to members of Ol Jorai community in Gilgil citing they were acquired illegally. <u>Read More.</u>

Daily Nation | Waweru Wairimu | Thursday 28th November 2019 ISIOLO: STORM BREWING BETWEEN MPS, GOVERNOR OVER LAND ADJUDICATION LEGAL NOTICE

Isiolo MPs have said they will tour the entire county to make the residents aware of the implications of the legal notice issued by the Land ministry in August regarding the adjudication of land in the county. <u>Read More.</u>

Daily Nation | Anita Murage | Thursday 28th November 2019 WHEN CONSTRUCTING, THE ROOF IS KING

The roof of a home is integral to its function. It acts as a buffer for changes in the atmosphere and shelters your family and belongings from external elements. Today, roofs serve more than this particular function, as they are testament to the overall beauty of the home and the homeowner's

personal style. As times evolve, so do roofing styles in Kenya. From the thatched (*makuti*) roofing materials that defined our past, today's home owners have a variety of options when building their houses to suit each individual style and function. <u>Read More.</u>

The Standard | Ferdinand Mwongela | Thursday 28th November 2019 SHELTER AFRIQUE EYES GREEN BOND TO FUND AFFORDABLE HOUSING PROJECTS Pan African housing development financier Shelter Afrique is betting big on green financing to fund its affordable housing projects across Africa. Read More.

The Standard | Peter Muiruri | Thursday 28th November 2019

LIFE ON THE EDGE: THE PAIN OF URBAN LIVING

According to the 2019 Kenya Population and Housing Census, more than six million people sleep and wake up in our three main urban centres - Nairobi, Mombasa and Kisumu. <u>Read More.</u>

The Standard | Peter Muiruri | Thursday 28th November 2019

INSIDE 10 YEARS RUIRU-KIMBO'S HISTORY OF LAND APPRECIATING BY 420 PER CENT In 2009, entrepreneur Lizzie Muthoni Wanyoike of the Nairobi Institute of Business and Technical

College was having a hard time with landlords in Nairobi's Central Business District. Read More.

The Standard | Brian Ahenda | Thursday 28th November 2019

NAKURU'S POSH ESTATES GRAPPLE WITH LACK OF SEWER LINES

Failure by developers to create space for sewer lines in sections of Nakuru County has resulted in mushrooming of estates lacking connection to sewer systems. <u>Read More.</u>

The Standard | Mwangi Muiruri | Thursday 28th November 2019 INSIDE SLUGGISH SH883B SLUM UPGRADING PROGRAMME

The Government insists that its Sh883 billion Kenya Slum Upgrading Programme (Kensup) is on track despite delays. Established in 2003, it was scheduled to be realised by 2020. <u>Read More.</u>

27th November 2019

Business Daily | John Mutua | Wednesday 27th November 2019 EMBASSY BUILDINGS FACELIFT CASH CUT

Dilapidated diplomatic offices and residences in New York and London have been denied Sh250 million for upgrade, with taxpayers set to continue incurring billions of shillings in annual rents for ambassadors. <u>Read More.</u>

26th November 2019

Business Daily | Editorial | Tuesday 26th November 2019

EDITORIAL: EXPLAIN SUSPENSION OF LAND RECORDS DIGITISATION

Taxpayers have over the years paid a pretty penny for the elusive digitisation of land records, in a longrunning drive meant to secure ownership and streamline land transactions, including payment of rates. <u>Read</u> <u>More</u>.

Business Daily | Simon Ciuri | Tuesday 26th November 2019

DEL MONTE SEES END IN SIGHT TO ROW AFTER FRESH SURVEY OF LAND

Thika-based fruit processor Del Monte Kenya says a fresh survey of the entire acreage held by the multinational will finally put to rest a bitter row with Murang'a County and some of its residents who claim the firm is farming on more land than is registered in its title deeds. <u>Read More.</u>

Business Daily | Sam Kiplagat | Tuesday 26th November 2019 12 CHILDREN CLAIM JONATHAN MOI ESTATE

The widows of Jonathan Moi have reached a deal to include all children linked to the eldest son of retired President Daniel arap Moi as beneficiaries of his estate. <u>Read More.</u>

Business Daily | Sam Kiplagat | Tuesday 26th November 2019

FAMILY AWARDED SH1.2BN AGAINST HF IN BOTCHED HOME AUCTION

Housing Finance is challenging a Court of Appeal ruling that has awarded a Nairobi family Sh1.2 billion compensation after two of the three judges ruled that the mortgage lender had breached the law by selling the family's home in Runda. <u>Read More.</u>

Daily Nation | Joseph Wangui | Tuesday 26th November 2019

SETTLING SISTER'S HOSPITAL BILL DOES NOT ENTITLE YOU TO HER LAND, COURT TELLS MAN A man's bid to have a stake in his dead sister's estate on account of having paid her medical bills has been thwarted by the High Court in Murang'a. <u>Read More.</u>

25th November 2019

Business Daily | James Kariuki | Monday 25th November 2019

REALTORS TO CLOSE WORST YEAR IN HALF A DECADE Harsh economic times have pushed down house prices by 6.4 percent in the last three quarters with current year set to be the worst in half a decade. <u>Read More.</u>

Business Daily | Kevin Rotich | Monday 25th November 2019

EMBAKASI LAND UP 115PC ON BYPASS, OUTER RING ROADS

Land prices in Embakasi shot up by 115.1 percent from 2011 to 2018, driven by the construction of the Eastern Bypass and Outer Ring Road, a new report shows. <u>Read More.</u>

Business Daily | Edwin Mutai | Monday 25th November 2019 MPS ANNUL ONLINE LAND TRANSACTION LAWS

The Land ministry has suffered a major blow after Parliament annulled laws that would have aided plan to introduce online transactions for property deals. Read More.

Daily Nation | Brian Ocharo | Monday 25th November 2019

RELIEF FOR BISHOP WILFRED LAI AS LAND SUIT WITHDRAWN

Bishop Wilfred Lai of Jesus Celebration Centre has breathed a sigh of relief after a lawsuit challenging his Sh1.2 billion property in Bamburi, Mombasa, was withdrawn. <u>Read More.</u>

Daily Nation | Dickens Wasonga | Monday 25th November 2019 LAND CASE AGAINST MP GIDEON OCHANDA FAILS TO PROCEED

Hearing of a case where Bondo MP Gideon Ochanda is accused of grabbing his neighbour's land in Usigu failed to proceed on Monday following the transfer of the magistrate handling the case. Read More.

Daily Nation | Brian Wasuna | Monday 25th November 2019

COLLAPSED BANKS AT CENTRE OF SH3BN PROPERTY ROW

The fight over a 16.7-acre piece of land in Runda worth more than Sh3 billion has revealed how a shadowy nonexistent firm was used to dupe two banks into issuing it with loans that were never repaid. <u>Read More.</u>

Daily Nation | Sam Kiplagat | Monday 25th November 2019

WESTON HOTEL REFUSES TO VACATE LANG'ATA LAND, PAY KCAA

The management of Weston Hotel has maintained that it was an innocent purchaser of the land along Lang'ata Road in Nairobi County on which it stands. <u>Read More.</u>

24th November 2019

Business Daily | James Kariuki | Sunday 24th November 2019

APPLICANTS TO PAY SH200 MONTHLY FOR STATE HOUSING UNITS

Applicants for the planned government-funded affordable housing units have been told to start paying at least Sh200 monthly for purchase of the units. <u>Read More.</u>

Business Daily | James Kariuki | Sunday 24th November 2019 MIXED USE REAL ESTATE TERMED 'EGO PROJECTS'

A construction management expert based in South Africa has urged investors to have "clear insight" into the expected market demand of billion-shilling mixed used developments (MUDs) while terming some mega projects in Nairobi and Lagos as "ego projects". <u>Read More.</u>

Business Daily | Francis Mureithi | Sunday 24th November 2019 KNCCI TO OPEN OFFICE IN UNITED ARAB EMIRATES

The Kenya National Chamber of Commerce and Industry (KNCCI) will set up a trade command base at the United Arab Emirates. Read More.

Business Daily | Francis Mureithi | Sunday 24th November 2019 CYTONN VENTURES INTO HOSPITALITY INDUSTRY

Cytonn, a financial investment company in Kenya, has ventured into hospitality industry to diversify its financial base. <u>Read More.</u>

Business Daily | Simon Ciuri | Sunday 24th November 2019

MAMA NGINA DRAWN INTO FAMILY ROW OVER GATUNDU PROPERTY

Mama Ngina Kenyatta, founding President Jomo Kenyatta's widow and the mother of the current Head of State, has been drawn into a multimillion-shilling property tussle pitting a 67-year-old woman against her two children in Gatundu South, Kiambu County. <u>Read More.</u>

23rd November 2019

The Standard | Moses Omusolo | Saturday 23rd November 2019 SONKO'S HOUSING PLAN HANGS IN THE BALANCE

Nairobi's estates renewal plan could delay even further as obstacles to the programme continue to mount. Read More.

Daily Nation | Allan Olingo | Sunday 24th November 2019 INVESTOR SEEKS TO TRANSFORM MALINDI VILLAGE WITH SH23BN HOTEL

It has near-perfect weather and one of Kenya's pristine white sandy beaches. It's a playground for the Italian rich, who come, not to flaunt their money but to quietly enjoy the sunshine within the privacy of their multimillion-dollar investments. Welcome to Watamu, a village outpost to some that is now attempting to pull off a Little Dubai feat, in its quest to host a Sh23 billion 61-floor luxury hotel and residential facility, and arguably one of the continent's tallest skyscrapers.

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing <u>ceo@kpda.or.ke</u>

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